BILL NO. S-77-10- 6 4

SPECIAL ORDINANCE NO. S- 222-77

AN ORDINANCE approving a contract for the purchase of real estate at 939 $\rm E.\ Berry.$

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That the Agreement to Purchase Real Estate dated August 4, 1977, between the City of Fort Wayne, by and through its Mayor and the Fort Wayne Neighborhood Care, Inc., and Dal E. Mathias, for:

Lot 3 Comparet's 2nd Addition to the City of Fort Wayne, Allen County, Indiana, 939 E. Berry.

for a total cost of \$6000.00, as set forth in said contract, which is incorporated herein by reference, made a part hereof and is hereby in all things ratified, confirmed and approved.

SECTION 2. This Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

Councilman / Things

APPROVED AS TO FORM AND EGALITY,

Read the	first time in full and	on motion by	Ne.	ngw, secon	ded by
Heente	, and duly	adopted, read	the second time	oy title and refe	erred to the
Committee on	Fenan	oe .	(and the Cit	y Plan Commiss	ion for
recommendation) and Public Hearin	g to be held af	ter due legal noti	ce, at the Coun	cil Chambers,
City-County Bui	lding, Fort Wayne,	Indiana, on _	,	the	day
of	, 19.	_, at	o'clock	M.,E.S.T.	
DATE:	10-11-77		CITY CLI	le Teles	lune
Read the	hird time in full an	d on motion by	- De	nga)	,
seconded by	Stiev	, and	duly adopted, pl	aced on its pas	sage.
PASSED (LOS	f) by the following	vote:			
	AYES	NAYS	ABSTAINED	ABSENT	ro-wit:
TOTAL VOTES	9	6			
BURNS	X	***************************************			
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HUNTER	\sim	-			
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SCHMIDT, D.	\sim				
SCHMIDT, V.	×			,	
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DATE:	10-25-77		CITY CLE		Hamar
Passed an	d adopted by the Co	ommon Council	of the City of For	t Wayne, India	na, as
(ZONING MAP)	(GENERAL) (ANN	EXATION) (SE	PECIAL) (APPRO	PRIATION) ORI	DINANCE
(RESOLUTION)	No. 8-222-	77 on the ATTEST:	(SEAL) d	ay of Oth	de , 1927.
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CITY CLE	RK	usan	PRESIDIN	Juckols G OFFICER	
Presented	by me to the Mayor	of the City of	Fort Wayne, Indi	ana, on the _C	26 eta
day of O1	tober , 1977	at the hour of	11:30 o'cloc	k_ <u>A</u> M.,E.S.	т.
			CITY CLI	M. Me	stemme
Approved	and signed by me t	this 26t	b day of	Choken	, 19.22
	4.00 o'cle		0	NS.T	1
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			MAYOR		0

Bill No.	S-77-10-04	`				
		REPORT OF THE	COMMITTEE O	N FINANCE		4
a, your	Committee on	Finance	to w	hom was refer	red an Ordinano	e .
	approving a co	ontract for the pu	urchase of rea	1 estate at 9	39 E. Berry	
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have had	said Ordinance	nder considerati	on and beg le	ave to repor	t back to the C	ommon
Council t	that said Ordinar	nce Do	PASS. /			
WILL	IAM T. HINGA - (CHAIRMAN .	<i>[</i> <u>u</u>	ellerin t	Duga	
JAME	ES S. STIER - VIC	CE CHAIRMAN		Jane.	l Min	
VIVI	IAN G. SCHMIDT		74	() me	9 Allem	iet
PAUL	M. BURNS			in I	Lina	
-	DRICK HUNTER			Ja Sinh	Ralint	-
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	/6	CONC	URRED IN			3
	DA	CONC FECHARLES \	W. WESTERMAN	TTV CL-		
				HIT CLER!		



September 29, 1977

The Common Council Fort Wayne, IN 45802

Gentlemen and Ms. Schmidt:

Chrenting

The Department of Community Development and Planning respectfully requests "Prior Approval" for the appropriation of \$6,000.00 to purchase the property at 919 East Berry Street, for our Homesteading Program.

Sincerely,

R. Steven Hill, Director

Robert E. Armstrong, Mayor

/eg

APPROVED:

In hour

When I Jones a MEMBERS, OF GOUNCIL

ATTEST:

Charles W. Westerman, City Clerk

3

APPRAISAL REVIEW SUMMARY SHEET

TYPE OF IMPROVEMENT:	(DUPLEX)	TWO UNITS
APPRAISERS:	Cain	Adams
MARKET DATA APPROACH:		
COMPARABLES	3	3
VALUE INDICATED	6350	6300
FINAL VALUE ESTIMATE:		
LAND	500	
IMPROVEMENTS	5825	
TOTAL	6325	
The reviewer has averaged commended or suggested pu		f the appraisers. His re-
8-4-77 (DATE)		Nold Fluis Id Lewis Estate Specialist

July 29, 1977

Mr. Harold Lewis Neighborhood Care Inc. 880 City/ County Building One Main Street Fort Wayne, IN 46802

Re; Appraisal of 939 East Berry Street Owner; Dale Mathias Etal

Dear Mr. Lewis;

Pursuant to your request, I have personally inspected the site located at 939 East Berry Stree, Fort Wayne, IN $\,$

Having made an analysis of matters considered pertinent to value in estimating fair market value of the subject property, I enclose herein the results of that estimate.

Sincerely:

George J. Adams - Appraiser



EORGE J. ADAMS · Appraisals

6211 ARAGON DR. • 489-5180 • FORT WAYNE, INDIANA 46818

REPORT OF APPRAISAL

MADE FOR Neighborhood Care Inc. 880 City/County Building, Fort Wayne, IN

LOCATION: 939 East Berry Street, Fort Wayne, IN

LEGAL DESCRIPTION: Lot #3 Comparets 2nd Addition

PURPOSE OF APPRAISAL

To estimate and give an opinion of the fair market value of the property in fee simple as of this date.

"Market Value is defined as the highest price estimated in terms of money which a property will bring if exposed for sale in the open market, allowing a reasonable time to find a purchaser who buys with knowledge of all the uses to which it is adapted and for which it is capable of being used,"

OPINION OF VALUE

Appraised Value - Land	
Appraised Value – Improvements \$ Estimated Fair Market Value \$	5800.00
Estimated Fair Market Value	6300.00

ASSUMPTIONS AND LIMITING CONDITIONS

No responsibility is assumed for matters legal in character. It is assumed that the legal description furnished is correct and that the title to the real estate is good and merchantable. Existing liens and encumbrances, if any, have been disregarded in this appraisal, and the property has been appraised as though free and clear.

No responsibility is assumed for the accuracy of information furnished by others, although such information has been confirmed where possible and is believed to be reliable.

Possession of this report does not carry with it the right of publication nor may it be used for any purpose by any one except to whom it is addressed except with the previous written consent of the appraiser and the client. The appraiser shall not be required to give testimony or to appear in any Court by reason of this appraisal without previous arrangements having does made therefore.

CERTIFICATION

I hereby certify that I have made a personal inspection of this property and an analysis of all the discoverable factors effecting its value. I further certify that I have no present or contemplated future personal interest in the property and that neither the employment to make the appraisal, nor the compensation is contingent on the value of the property.

DATE 7/29/77 Sent Minus

George J. Adams - Appraiser

NEIGHBORHOOD DATA

The subject neighborhood is located approximately 700 South and 900 East of the center of the City of Fort Wayne, IN. It is bounded on the North by the Norfalk and Western railroad, on the West by Hanna Street, on The south by Washington Blvd, and on the East by Anthony Blvd.

Shopping and service facilities are available to the neighborhood but lacking somewhat in convenience to area. Transportation facilities are available. School and Churches are present but not immediate to area.

All City utilities are present in the neighborhood, Streets are paved and there are concrete curbs and public sidewalks.

The neighborhood is zoned predominately residential and is thus composed chiefly of older, single family and multi-family residences. The majority of the homes are of frame construction, are generally in poor to fair condition with a high percentage appearing vacant, abandoned and boarded up, which condition reflects the severe economic depression present in the neighborhood. The average age of the dwelling is approximately 60 years.

Real Estate market in neighborhood appears very weak and slow, reflecting a virtual non-existant demand. Weakness in market together with the detrimential influence from vacant, abandoned and generally poor condition of many of the structures, exerts a severe economic depression on value.

ASSESSED VALUATION AND TAXES

The subject property is currently assessed at \$650 for the land, \$1,880 for improvements, resulting in a total assessed valuation of \$2,530. The current tax rate for Wayne Township is \$10.675, thus, the tax expense for subject property is \$270.08, not considering exemptions.

DESCRIPTION OF PROPERTY

The subject comprises a rectangular parcel of ground. The site has a frontage along Berry Street of 50 feet and a depth of 140 feet, aggregating a total land area of 7000 square feet. A 14 foot aliey and utility easement provides the rear property line. Such easements are normal in the neighborhood and exerts no detrimental influence on value. Subject is subject to said easement.

The subject consists of two buildings, one of which is a one car frame constructed garage appearing in fair to poor condition. Garage has side drive entry and has minimal value.

The second building is a frame constructed two story, two family residence of approximately 60 years of age. Constructed over a concrete block basement type foundation reflecting fair condition and no apparent evidence of water pentration.

The improved living area on the first floor contains 896 square feet and comprises a living room, kitchen, three bedrooms and one bath. The second floor contains 720 square feet and comprises a living room, kitchen, one bedroom and one bath. The total improved living area is 1616 square feet.

The walls are wood frame with wood siding and plaster covering. The roof is frame constructed with asphalt shingle covering. Heat is provided by a relatively new gas forced warm air furnace. All plumbing appears to be mostly galvenized and lead pipe of questionable quality and condition.

Electrical system appears principally as original with questionable quality and condition. Service is provided through a 30 amp fuse box with questionable acceptance under local code.

General condition of subject property appears generally good and reflects average owner maintainance.

ESTIMATE OF VALUE BY THE MARKET APPROACH

Market approach is generally defined as that method whereby the subject is compared to recent sales of similar properties, adjusting for those differences considered pertinent to value,

In this report the market approach shall be given total emphasis as being the approach reflecting the most valid indication of value.

COMPARABLES

COPIFARABLES							Age				
Prop. Subject	Sty 2	Rm 7	3	Bath 2	Costr wd/frm		Cond 60G	Price	Date	Fin.	3q. Ft. 1616
1152 Francis St	2	8	3	3	wd/frm	-0-	60VG	9000	6/77	Contr.	1582
236/38 E. DeWald	2	10	4	2	wd/frm	-0-	56 G	6500	3/77	Cash	1900
128 E Masterson	2	9	4	2	wd/frm	2D	60VG	9500	1/77	FHA.	1800
			#1		#2		#3				
Compara	ables		9000		6500		9500				
Age/Con	bn	٠.	1000				1000				
Locatio	on				- 1000		- 1000				
Financ	ing	-	1000				- 500				
Income											
Poter	ntial	-	1000				"				
Garage		+	500		+ 500		- 500				
Subject	:		6500		6000		6500				

All comparables where multi-family residences with number one having three living units. Number two and three had two living units.

Considering the quality of the comparables, equal emphasis shall be given to all three and thus, I am of the opinion that as of the 29th day of July, 1977 the fair market value of the subject was;

SIX THOUSAND THREE HUNDRED (6300) DOLIARS

Mr. Harold Lewis Neighborhood Care, Inc. 880 City/County Building Fort Wayne, Indiana 46802

Re: Appraisal of Property Located at

939 East Berry Street, Fort Wayne, Indiana

Owner: Dale Mathias c/o 823 West DeWald Street Fort Wayne, Indiana

Dear Mr. Lewis:

As per your request of 7/25/77, I did, on the 28th day of July, 1977, appraise the above referenced property in Allen County. The legal description of which is

Lot 3 Comparet's 2nd Addition to the City of Fort Wayne, Allen County, Indiana. The lot size is 50' X 140'.

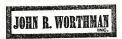
Subject property is a two-story duplex house located on the north side of the street in the 900 block of East Berry between Begue &treet on the East and Harmer Streeton the West. The first floor of the home has a living room, kitchen, 2 bedrooms and bath. The upstairs apartment contains a living room, kitchen, 1 bedroom and bath. There is also a small room being used as a nursery, but in my opinion, should be considered as no more than additional storage. Both apartments have ranges and refrigerators furnished by the owner. There is a basement which serves only as a place for the gas furnace and access to plumbing.

The exterior of the house is covered with wood siding which at this time seems to be well painted, but will from time to time require maintenance.

The detached garage measures 12' $\rm X~16^{\prime}$ and in my opinion is of little value except for a compact car or storage.

Subject property contains approximately 1616 square feet of living area; however, I did not use a cost approach since its age and depreciating factors would have made it most difficult to determine value.

I have, therefore, determined that the Market Approach would be the one that would best determine value.



WORTHMAN OFFICE MALL = 5800 FAIRFIELD AVE., FORT WAYNE, IND., 46807 = 219/744-2101

REPORT OF APPRAISAL

MADE FOR

Neighborhood Care, Inc,

LOCATION: 939 East Berry Street, Fort Wayne, Indiana 46802

LEGAL DESCRIPTION:

Lot 3 Comparet's 2nd. Addition to the City of

Fort Wayne, Allen County, Indiana.

PURPOSE OF APPRAISAL

To estimate and give an opinion of the fair market value of the property in fee simple as of this date.

"Market Value is defined as the highest price estimated in terms of money which a property will bring if exposed for sale in the open market, allowing a reasonable time to find a punchaser who buys with knowledge of all the uses to which it is adapted and for which it is respaise of being used."

OPINION OF VALUE

Appraised Value Land
Appraised Value – Improvements
Estimated Fair Market Value

ASSUMPTIONS AND LIMITING CONDITIONS

No responsibility is assumed for matters legal in character. It is assumed that the legal description furnished is correct and that the title to the real estate is good and merchantable. Existing liens and encumbrances, if any, have been disregarded in this appraisal, and the property has been appraised as though free and clear.

No responsibility is assumed for the accuracy of information furnished by others, although such information has been confirmed where possible and is believed to be reliable.

Possession of this report does not carry with it the right of publication nor may it be used for any purpose by any one score property of the right of the right

CERTIFICATION

I hereby certify that I have made a parsonal inspection of this property and en analysis of all the discoverable factors effecting its value. I further certify that I have no present or contemplated future personal interest in the property end that neither the employment to make the appraisal, nor the compensation is contingent on the value of the property.

July 29, 1977 Mr. Harold Lewis Page Two

Comparable #1 - 3731 So. Webster - Sold in April, 1977 for \$13,500 on a conventional loan basis. It contained 1640 square feet but was in better condition and a much better area than subject. It contained basically the same number of rooms, 7, with 3 bedrooms and 2 baths. It did have a 1 1/2 car garage. I believe subject to adjust to \$6,300 using pluses and minuses.

Comparable #2 - 1307 Jackson street sold in April, 1977 for \$8,000 on a Contract. It was a little smaller house than subject at 1488 square feet; however, it did contain the same number of rooms, 7, with 3 bedrooms and 2 baths. It did not have a garage. Again, using pluses and minuses to determine value, I believe subject property to adjust to \$6,300.

Comparable #3 - 743 Walnut St. sold in November, 1976, for \$9,500 on an F.H.A. basis. This property contained 1852 square feet and had a total of 8 rooms with 3 bedrooms and 2 baths. It also had a 1 1/2 car garage. Still using the plus and minus method, I believe subject property to adjust to \$6,400.

Please note that my source of comparables, namely the MLA, did not indicate enough properties in the immediate area of subject to compare subject; therefore, I have had to use like properties in other areas.

It is my opinion that the Fair Market Value of subject property, in fee simple title, as of July 28, 1977, is

LAND	\$ 500.00
IMPROVEMENTS	5,850.00
ΤΟΤΔΙ	\$ 6 350 00

If you have any questions, please contact me.

Sincerely,

David W. Cain

AGREEMENT TO PURCHASE REAL ESTATE

The Fort Wayne Neighborhood Care, Inc. offers
to purchase the real estate commonly known as
939 E. Berry and more particularly
described as follows: Lot 3 Comparet's 2nd Addition to

City of Fort Wayne, Allen County, Indiana

Neighborhood Care, Inc. shall pay the sum of \$6,000 for the Real Estate, payable in full at the time title to the Real Estate is coveyed to the City of Fort Wayne, Indiana for the use and benefit of its Department of Neighborhood Care, Inc.

This offer is made subject to the following terms and conditions: $\text{ in } \quad \text{ if }$

Dale Mathias shall convey marketable title to the real estate by a warranty deed free and clear of all liens and encumbrances, except as are hereinafter noted.

N/A Dalé Mathias shall assign to the City of Fort Wayne, Indiana for the use and benefit of its Department of Neighborhood Care, Inc.

Dale Mathias shall furnish Neighborhood Care, Inc. a properly prepared Abstract of Title for the Real Estate, continued to a date after the date their acceptance of this offer, and disclosing a marketable title in them. The Commission shall have the title examined by its attorney and shall submit a legal opinion thereon without unreasonable delay.

Dale Mathias TAPL shall have a reasonable time to meet such requirements as may be necessary to render the title marketable.

Current real estate taxes shall be provated as of the date of closing and $$\tt Dalp^{\not E}_{Mathias}$$ Eyel-

hereby authorize Neighborhood Care.

Inc. withhold the amount of the taxes for which they are

responsible from the purchase price and apply the same to the payment of the taxes.

Possession of the Real Estate shall be delivered to the Commission at the closing. Any rents shall be prorated as of the date of closing. All charges for utility services furnished the Real Estate shall be paid by Dale Mathias up to the date of closing.

This offer shall remain in force for a period of

7 days from the date hereof and it shall be binding upon Neighborhood Care, Inc. until the expiration of
such period. If not accepted in writing by 8/12/77

before the expiration of such period, the offer shall be of no further force and effect unless extended in writing by Neighborhood Care, Inc. Provided, however, that neither this offer nor any agreement shall be binding upon Neighborhood Care, Inc. until all occupants of the Real Estate, any lienholders and any others claiming an interest in the Real Estate enter into an agreement with Neighborhood Care, Inc. for the assignment or release of their respective interests in the Real Estate.

Dated	this	4th	day of	August	. 19 77 .	
		•	NEIO By	SHBORHOOD	CARE, INCORPORATE	D
			Its			• •

ATTEST:

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The undersigned, owners of interest of the property described in the foregoing Fort Wayne Neighborhood Care, Inc.

Agreement to Purchase, hereby accept said offer and agree to abide by the terms and conditions thereof. It is under-

stood that said ac	ceptance is binding up	on each signatory
and his, or her, e	xecutor, administrator	, heirs and assigns
Dated this	day of allgust Sal E. M	8, 1977.
ATTEST:	Dal E. M	rathias
	Sycl D. Mathies Lew D. Mathies Lew D. Mathies	1 by agent byl D. Mathas by agent byl D. Mathas
	Sol Just	hos
	12	
Dated this	day of	
ATTEST:		
	-	
	• '	

Admn.	Appr.	

DIGEST SHEET

TITLE OF ORDINANCE		- ((
DEPARTMENT REQUESTING	ORDINANCE	CD&P Nejgh	borhood Care	
SYNOPSIS OF ORDINANCE	Allow Neigh	borhood Care	e to purchase	the
	939 Berry (Eas			
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Pri	or Approval Le	tter Attache	edbe	
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EFFECT OF PASSAGE	Neighborhoo	od Care will	purchase the	property
	•			
at 939 East	Berry			
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EFFECT OF NON-PASSAGE	E Neighborho	od Care Wil	i not purchase	the propert
at 939 East	Berry			,
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MONEY INVOLVED (DIRE	CT COSTS, EXPEND	TURES, SAVING	3S)\$6000.0	U
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ASSIGNED TO COMMITTE				•